



News Release

CiDRA Announces Reseller Agreement with Everest Automation

Everest to sell CiDRA's *SONARtrac*™ Flow Monitoring System

Pointe-Claire, Quebec and Wallingford, CT – January 26, 2004: CiDRA Corporation (“CiDRA”) today announced that it has entered into a strategic reseller agreement with Everest Automation of Quebec. Under the terms of the agreement, Everest will act as an exclusive reseller of CiDRA’s line of *SONARtrac*™ flowmeters in Eastern Canada. Everest, founded in 2000 is the most complete source of instrumentation, control products, and services in Eastern Canada. Everest represents industry leading manufacturers such as ABB, Metso Automation, Magnetrol and others.

“CiDRA has experienced strong pull from Eastern Canada, and we know Everest will be key to supporting our customers,” said Kevin Didden, Founder, and CEO at CiDRA. “This agreement immediately benefits our mutual customers by integrating two powerful tools – Everest’s distribution reach and CiDRA’s capability to measure tough multiphase flows. As CiDRA launches its *SONARtrac* family of flowmeters, the alliance with Everest will serve to accelerate the adoption of Sonar technology for industrial measurements.”

“Our product offering covers the entire process loop (control valves, transmitters and controllers) as well as software, analyzers and accessories related to the world of instrumentation and automation. The manufactures we represent are world leaders in their respective fields,” said Eric Maier, one of the founders of Everest. “We are very excited to represent CiDRA in Eastern Canada. The *SONARtrac* flowmeter is the most innovative advancement in flow technology in decades. This is a tremendous opportunity for Everest.”

CiDRA's sonar-based flow technology is a new class of industrial flowmeters, utilizing measurement principles that are distinct from all other available flowmeter technologies. The *SONARtrac* family of flowmeters provides accurate, reliable non-intrusive flow and sound speed measurement for a wide range of single phase, and multiphase flows. *SONARtrac* flowmeters offer the added capability of providing information on the composition of single phase and multiphase flows by detecting the speed at which sound waves propagate within the pipe. Measured sound speed can be correlated with high precision to the amount of air in the process fluid. *SONARtrac* flowmeters are available in "clamp-on" configurations that install on existing process lines, eliminating the process disruptions associated with installing other types of flowmeters.

Everest Automation was founded in 2000 as a result of the merger between Canada Panel Instruments and Optima Controls. Since its launch, Everest has rapidly established itself as an important source for instrumentation and control products in Eastern Canada.

Founded in 1996, CiDRA Corporation develops innovative instrumentation solutions for measurement, monitoring and control applications in a broad range of end-markets from photonic scientific and laboratory instruments to industrial process fluid control systems. Additional information about CiDRA can be found at www.cidra.com.

SONARtrac is a trademark of CiDRA Corporation.

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